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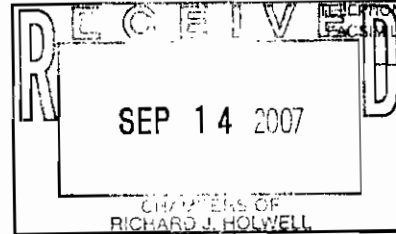
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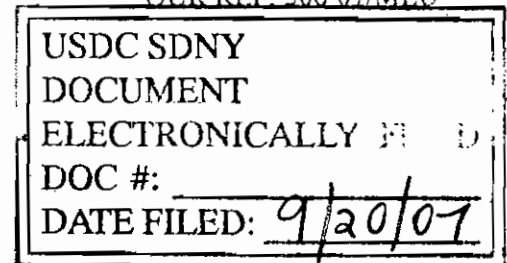
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September 14, 2007

VIA FACSIMILE (212) 805-7948  
The Hon. Richard J. Holwell  
United States District Judge  
Southern District of New York  
Daniel P. Moynihan U.S. Courthouse  
500 Pearl Street, Room 2220  
New York, New York 10007-1312

OUR REF: 306-07/MEU



Re: **GOLDEN WAVES SHIPPING CO., INC. V. LAND AIR & SEA  
TRANSPORT LIMITED and HUA DAO SHIPPING (FAR EAST) LTD.  
07cv6201 (RJH) - SDNY**

Dear Judge Holwell,

We represent the Plaintiff Golden Waves Shipping Co., in the above Rule B maritime attachment action. At the direction of Mr. Donald, we respectfully request the Court schedule a further conference for November 30, 2007 at 10:00 am.

We have managed to obtain some, but not all of the security permitted pursuant to the Court's Order. The London solicitors for the parties are discussing substitute security and we expect that within the next sixty (60) days there will be an agreement in respect of same such that this matter may be voluntarily discontinued.

We thank the Court for its courtesy and consideration.

SO ORDERED

Respectfully submitted,  
FREEHILL HOGAN & MAHAR LLP

Michael E. Unger

MEU/mc

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